

What are the benefits of using Formulate?



Formulate helps local authorities and CCGs to estimate accurate personal budgets and integrated budgets with ease and transparency.

The following information covers some of the key benefits of Formulate. These have been captured from both our own analysis and other local authority/CCG business cases.



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Key Benefits

- Supports integration of personal budgets across health and social care for joint funded cases, and also helps to transfer from one funding stream to another.
- Supports transition of young people from children's to adults' services by means of compatible budget calculation methodologies.
- Enables effective oversight at various levels of decision making. It provides a systematic financial and quality assurance tool to support delegated decision making.
- Provides clarity for frontline staff and individuals in understanding the money available for care planning and personal budgets.
- Empowers individuals to exercise choice and control at the support planning stage. This allows for greater creativity in planning support.
- Consciously targets money according to need, demonstrating fairness, consistency and transparency.
- Generates a range of outputs and additional information alongside the estimated budget. This means that a broad range of options and ways to meet need can be considered.
- Local configuration reflects provider fee markets, providing accuracy and ensuring the indicative allocation is sufficient to meet the assessed need, whilst remaining within the overall financial envelope.
- Formulate is informed by best practice assessments, meaning indicative allocations are driven by needs and outcomes, rather than decisions on cost.

- Designed to support all cohorts and living situations, meaning Formulate can be more widely used than other systems (e.g. a points-based RAS may only cover a certain cost of care, or community only, in one local authority, thus only applicable for 34% of cases and not cost-effective).
- Enables a move to needs-based budgets for residential and nursing home placements, promoting sustainability in the market and paving the way for any care caps that may come in.
- Provides a robust evidence basis for decision making.
- Provides a quantitative measurement of outcomes, making it possible to analyse the effectiveness of particular interventions or commissioning decisions (e.g. reablement, community brokerage).
- Our analytics tool, Atmolytics, provides accessible, self-service analysis to utilise the data for operational, strategic and management level decision making.
- The national benchmarking programme allows local authorities and CCGs to compare their decisions and costs to similar agencies for comparison and understanding of the national vs local picture.
- Our Formulate programme encourages sharing of best practice and networking across the country.

We also offer expert advice and support through every step of the implementation process. This does not change after go-live, with day-to-day support and regular 'health checks' included.

We believe that collectively, these benefits easily outweigh the costs, especially when considering the local cost of developing, implementing and maintaining an alternative local solution.

For more information or to book a demo, go to:
www.imosphere.com/formulate